

# **FARMINGT**

Jolt Your Journey















#### **Our Advisory Board**

#### **James Glover**

LUV2MTB.

ONCE A DAY MARKETING LLC

Partner James Glover has over 30 years of strategic marketing experience. As consultant, Glover drives branding, economic development, tourism, and outdoor recreation initiatives for New Mexico communities. He encourages his clients to "brand bold." Glover is one of the state's foremost place branding experts and leader in advancing rural outdoor economies. He supported the launch of Farmington's Outdoor Recreation Industry Initiative (ORII) and in partnership with the city is driving the formation of New Mexico's first-ever outdoor recreation business association. He earned his MBA from the University of California, Irvine (UCI) and his BS in International Business at the University of Oregon. Glover is an avid mountain biker; his license plate reads:

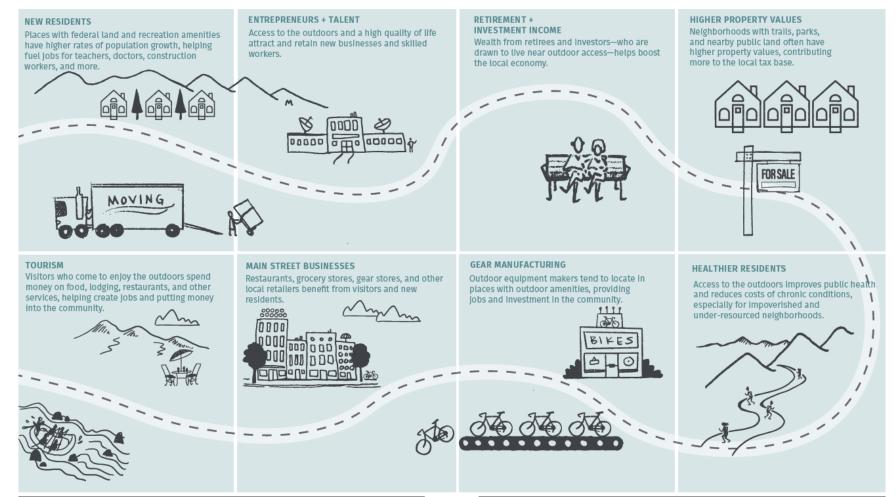




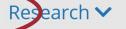
# Why is the outdoor recreation (OR) economy important?



### Outdoor Recreation Contributes to Economic Success in Many Ways







Tools >

About Us **✓** 



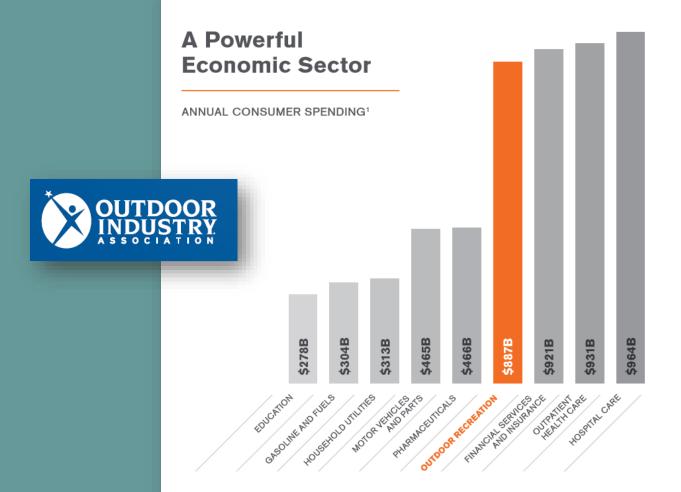


Home » Economic Development » Trends & Performance » Recreation Counties Attract New Residents and Higher Incomes

# Recreation Counties Attract New Residents and Higher Incomes

JANUARY 201

Recreation counties, especially in non-metro places, draw new residents and have higher incomes and faster earnings growth than places without recreation.



<sup>&</sup>lt;sup>1</sup> Bureau of Economic Analysis, Personal Consumption Expenditures by Type of Product



FINANCE AND INSURANCE 6.0 MILLION CONSTRUCTION 6.4 MILLION

COMPUTER TECHNOLOGY 6.7 MILLION<sup>4</sup>

#### OUTDOOR RECREATION

7.6 MILLION

#### Fields of Occupation

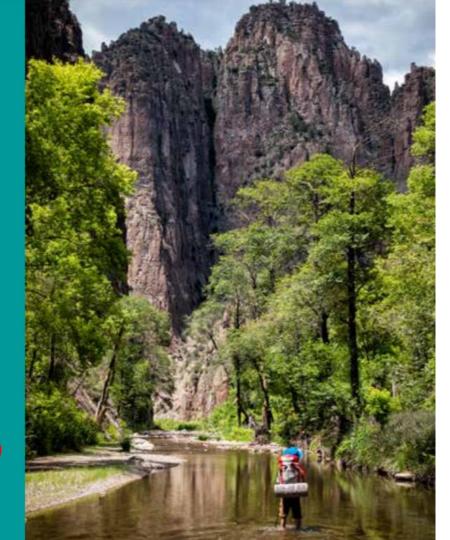


NEW MEXICO'S OUTDOOR RECREATION ECONOMY DIRECTLY SUPPORTS \$1.2 BILLION IN INCOME AND 33,500 JOBS.

For perspective, there are more people working in outdoor recreation in the state than in farming and manufacturing, and slightly less than the number working in mining, including oil and gas development.

Outdoor recreation contributes \$2.3 billion, or 2.5%, to state GDP

The outdoor recreation economy is growing faster than the overall state economy: between 2012 and 2017, GDP from outdoor recreation grew by 11% while overall state GDP grew by 4%.





**OUTDOOR** 

**NEWS** 

RESEARCH SUSTAINABILITY PARTICIPATION ADVOCACY EVENTS

**MEMBERSHIP** 

MY OIA



**NEWS** 

Share: f 💆 in bit.ly/2Rsv1LZ

#### IS THIS FOUR CORNERS **TOWN THE NEXT MOAB?**

#### BENTONVILLE, AR

With a little help from a local retailer called Walmart, this northwest corner of Arkansas is riding the fast-track—via singletrack—to a healthy recreation economy.

READ PART 1

#### **RICHMOND, VA**

A grassroots awakening to the fun and the function of urban bike infrastructure has reformed this once-conservative, car-happy Southern capital into a thriving recreation economy.

READ PART 2 >

#### MCCOOK, NE

What started as an effort to protect wildlife habitat has turned into an economic windfall for hunters, fishers, birdwatchers, the tourism industry and the state's public and private land users.

READ PART 3

#### CHATTANOOGA, TN

If you want to know how investing in recreation infrastructure can pump new life into a city, and by extension, an entire state, look no further than Chattanooga.

READ PART 4 >



#### OGDEN, UT

The small Utah town capitalized on the 2002

Olympics to establish itself as a hotspot for outdoor industry business.

READ PART 5

#### **DULUTH, MN**

A recent spate of smart and strategic recreation development has earned the Minnesota town a reputation as "the next great place."

READ PART 6

#### WESTERN SLOPE, CO

Grand Junction, Palisade,
Fruita and Gunnison have
leveraged their outdoor
recreation opportunities to
attract more tourists and
more business. As a result,
they're becoming stronger,
more attractive communities.

**READ PART 7** 

## FARMINGTON,

Is this four corners town in New Mexico the next Moab?

READ PART 8

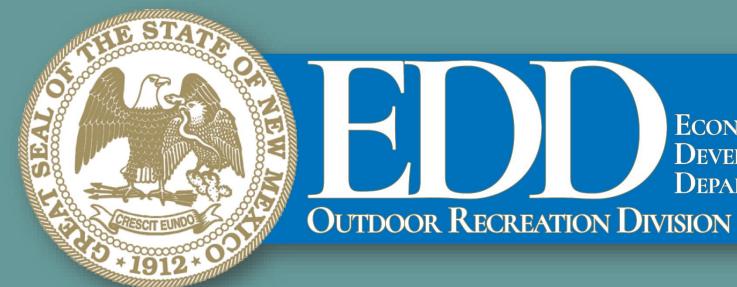
#### Farmington, New Mexico



Where Should I Retire?

What's there to do here? This is the "Four Corners" region (four states meet at one point), and the tourist folks boast of six national parks nearby, the hiking, the mountain biking, the water options for fishing, kayaking and paddle boarding.

New Mexico's badlands: The Bisti/De-Na-Zin Wilderness Area, ISTOCKPHOTO



# ECONOMIC DEVELOPMENT DEPARTMENT



HOME

**ABOUT US** 

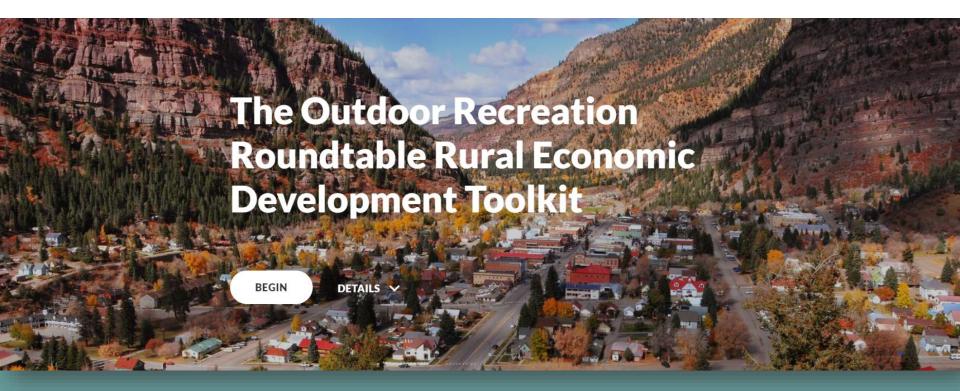
**PRIORITIES** 

**NEWS** 

RESOURCES

**EVENTS** 

**ORR ASSOCIATION** 





1. IDENTIFY & EMPOWER LOCAL CHAMPIONS



2. UNIFY BEHIND CONSISTENT MESSAGING



3. MAKE OUTDOOR RECREATION A "MUST HAVE"



4. BUILD COLLABORATIVES



5. GUARANTEE BUY-IN AND DEPENDABILITY



6. IDENTIFY ONE POINT OF CONTACT



#### FARMINGTON WOMEN'S BUSINESS CENTER

# She/Her/Hers Startup Saturday for New Outdoor Recreation Businesses





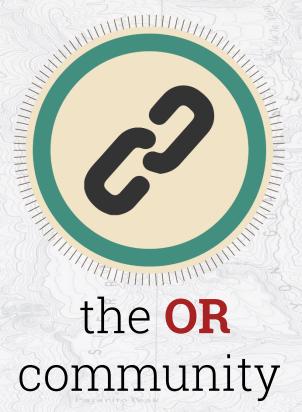
SATURDAY, May 22, 2021 | 9:00 am - 4:00 pm



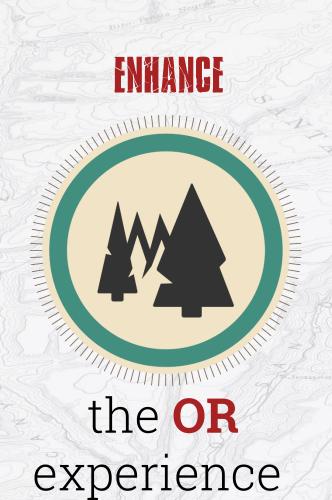
155 MEMBERS STATEWIDE







ENGAGE





# NEW MEXICO True













### OUTDOOR INDUSTRY. ASSOCIATION













# Bringing Innovative Finance to the Outdoor Recreation Development Northwest New Mexico COG

**April 21, 2021** 

#### **How outcomes-based financing works**





#### **Quantified Ventures**

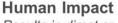
Develops outcomes-based solutions and performance metrics; aligns and coordinates partners; delivers new sources of capital





#### Public Entity or Service Provider

Launches projects and programs that help achieve desired outcomes



Results in direct or indirect benefits due to the project's primary or secondary objectives



Verifies that project outcomes are achieved



#### **Payor**

Repays investors based on achievement of outcomes





Establish external accountability structures that foster commitment and support sustained partnerships



Benefits of outcomesbased financing Transfer
performance
risk
of innovative
projects to
investors

Access new sources of investment capital

Measure and track outcomes through embedded performance evaluation

Engage
diverse &
new
stakeholders
benefiting from
projects

Showcase
partners
and their projects,
attracting internal
and external
support





# Forestry and Land Use Case Study: Baileys Trail System



Multi-payor transaction enables mountain bike trail development in Ohio

#### **Financing Goals**

- Provide much-needed up-front capital to construct new community recreation assets (88 mi bike trail system)
- Engage additional possible payors who benefit from the development

#### **Outcomes**

Economic development (job opportunities + tax revenue), health, connectivity, environmental restoration





# Questions?



