Northwest New Mexico Council of Governments Board Meeting

FY2022 Recap, Five-Year Investment Review and FY2023 Update

April 19, 2023



Who is EDA?

- U.S. Department of Commerce
- Headquarters (D.C.)
- 6 Regional Offices

EDR Based in Albuquerque

Austin Regional Office (AURO)





SWREDA Conference 2022

EDA Austin Regional Office Staff (AURO)



Houston, Texas



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION



FY2022 Year in Review

- ARPA funding added \$3B to EDAs funding (normal FY is \$300M!)
- Six new NOFOs for ARPA funding were implemented:
 - ARPA Economic Adjustment Assistance
 - ARPA Travel & Tourism
 - ARPA Indigenous Communities
 - ARPA Non-Competitive funding (States)
 - ARPA Build Back Better Regional Challenge (BBBRC)
 - ARPA Good Jobs Challenge

AURO Received \$142M

National Competitions



FY2022 Year in Review

For EDA AURO:

- ARPA Indigenous Communities Program AURO Received \$20M
 - New Mexico received ~\$12M
- ARPA BBBRC Nine (9) were awarded in Phase 1 Total of ~ \$4.5M
- ARPA BBBRC Four (4) were awarded in Phase 2 Total of \$164M
 - Two Coalitions from NM; neither were awarded.
- Two (2) Good Jobs Challenge Awards
 - One in NM North Central New Mexico EDD \$6,353,173



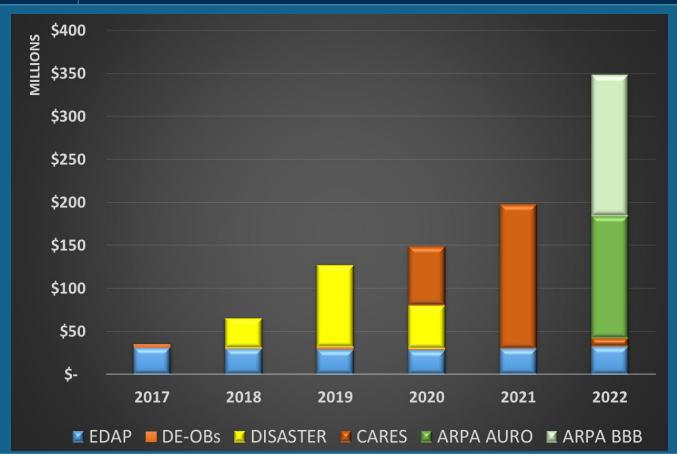
FY2022 Year in Review

For EDA AURO:

- EDA AURO completed 100% of all EDAP (regular FY annual appropriation), ARPA and CARES Act recoveries processing
- Total dollars processed \$348M largest in EDA AURO history!



EDA AURO FY2017 – FY2022



Five Year Investment Summary for NM

2018-2022



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION



NEW MEXICO - \$74,452,422 Does not include Partnership Planning, University Centers

ENTITY	# OF PROJECTS	TOTAL \$	COUNTY WITH MOST \$	COUNTY WITH LEAST \$
All COGS (including NWNMCOG)	43	\$47,341,495	n/a	n/a
All other COGs (not including NWNMCOG)	41	\$36,161,187	n/a	n/a
Northwest New Mexico Council of Governments	10	\$11,180,308	McKinley	Cibola
TRIBAL	12	\$16,170,929		
STATE	3	\$10,939,998		

FY2023 Update



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION



FY2023 Update

Fiscal Year 2023 Appropriation for <u>EDA</u> provides \$1.6B Total:

- > \$363.5 million to fund EDA's regular EDAP Programs (regular FY money)
- > \$752.5 million for grants across four programs:

\$500 million for Regional Technology and Innovation Hubs \$200 million for the Recompete (Pilot) Program

\$50 million for the Build to Scale program

\$2.5 million for the STEM Apprenticeships Talent Challenge

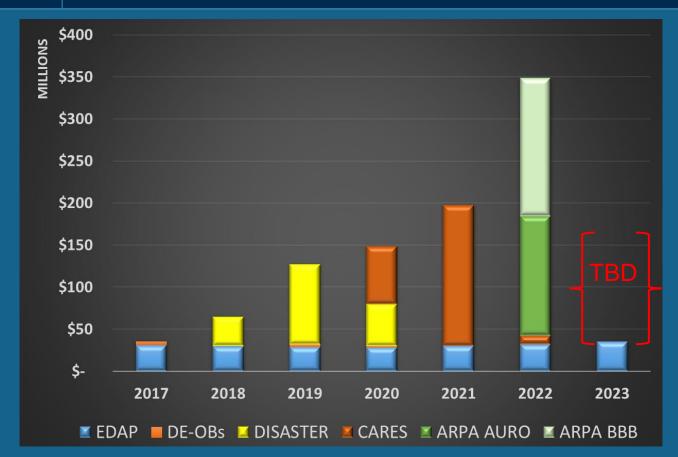
\$500 million for infrastructure and other long-term economic recovery efforts for areas impacted by natural disasters in 2021 and 2022. <-Amount for EDA AURO is TBD</p>

Details are

forthcoming



EDA AURO FY2017 – FY2023





EDR Focus Areas

- **Education and outreach**, including reaching new communities, new regional and local leaders
- ➤ Geographic Equity: Develop (and fund) projects in areas where we need more investments
- Raising University Center Program awareness ahead of 2023 application process
- > Transition from EDA database/grants.gov/grantsonline to EDGE
- **DR-4652 Mission Assignment:** Assigned as the Lead Field (Federal) Coordinator for the Economic Recovery Line of Effort; facilitating the State with short-term recovery and long-term economic resiliency
- > DR-4652 Disaster Funding: Working with declared counties and communities with a "wish list" of projects for possible EDA funding.



Thank You!

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