

# Manufacturing

## 5-YEAR GOAL:

- ***Diversify and expand manufacturing activities in the Northwest Region of New Mexico.***

### S.M.A.R.T Goals/Objectives:

1. Diversify and grow the region's tax base by recruiting 4-6 targeted-sector businesses by 2020.
2. Identify regional (tri-county) industry supply or resource gaps and matching regional suppliers and resources output potential by March 2015.
3. Increase economic development in the NWNM region by starting and/or expanding 10 industrial projects by 2020.

Barriers	Opportunities
<ul style="list-style-type: none"> <li>• Skills-Lack of or Deficient</li> <li>• High Speed Internet/Fiber Optics</li> <li>• Financing</li> <li>• Siloed Efforts</li> <li>• Shovel Ready Projects</li> <li>• Culture/Tradition vs. Profit/Capitalism</li> <li>• Common misunderstanding of Economic Development</li> </ul>	<ul style="list-style-type: none"> <li>• Interstate-40 Connection</li> <li>• Rail-BNSF</li> <li>• Abundant Potential Workforce</li> <li>• Environment (flat &amp; open Spaces, Good Weather)</li> <li>• Incentives-Minority/Federal Programs</li> <li>• Viable Prospects</li> <li>• Partnerships w/ Agencies for Workforce Readiness</li> <li>• Enterprise Zones-Tax Free</li> </ul>