



Economic Development Administration (EDA) American Rescue Plan Act (ARPA) funding

INVESTING IN AMERICA'S COMMUNITIES

\$3 billion in American Rescue Plan Act (ARPA) funding allows EDA to lead an unprecedented approach to *“prevent, prepare for, and respond to coronavirus and for necessary expenses for responding to economic injury as a result of coronavirus.”*

EDA designed a strategy for ARPA programs to:

- 1. Coordinate economic development systems**
- 2. Accelerate the economic recovery of our communities, regions, and the nation**



NOFOs

Description

ARPA funding: \$3B

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|---|---|--------|--|
| 1 | Statewide Planning, Research, & Networks | \$90M | Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives |
| 2 | Build Back Better Regional Challenge | \$1B | Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M |
| 3 | Travel, Tourism & Outdoor Recreation | \$750M | Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M) |
| 4 | Economic Adjustment Assistance | \$500M | Invest in infrastructure, technical assistance, planning, and loan programs through competitive grants available to every community |
| 5 | Indigenous Communities | \$100M | Additional Economic Adjustment Assistance funds to specifically support Indigenous communities |
| 6 | Good Jobs Challenge | \$500M | Establish or strengthen regional systems and sectoral partnerships to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire |



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Description

1 **Statewide Planning, \$90M Research, & Networks** Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives

2 **Build Back Better Regional Challenge** \$1B Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M **\$100M**

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4 **Economic Adjustment Assistance** \$500M Invest in infrastructure, technical assistance, planning, and loan programs through competitive grants available to every community **\$200M**

5 **Indigenous Communities** \$100M Additional Economic Adjustment Assistance funds to specifically support Indigenous communities

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\$300M Coal Communities Commitment

