



NORTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS

"Leading the field to empower communities and move the region"

ECONOMIC RECOVERY PLAN

FOR THE NORTHWEST NEW MEXICO REGION

RECOVER | RESTRUCTURE | RESILIENT

PURPOSE

Deliverable of the COG's two-year EDA-CARES Act funding

Plan is focused on Recovery side not on Response (Defined Below)

Plan is organized to build partnerships, provide communication strategies, focus in on actions, and provide COG direction

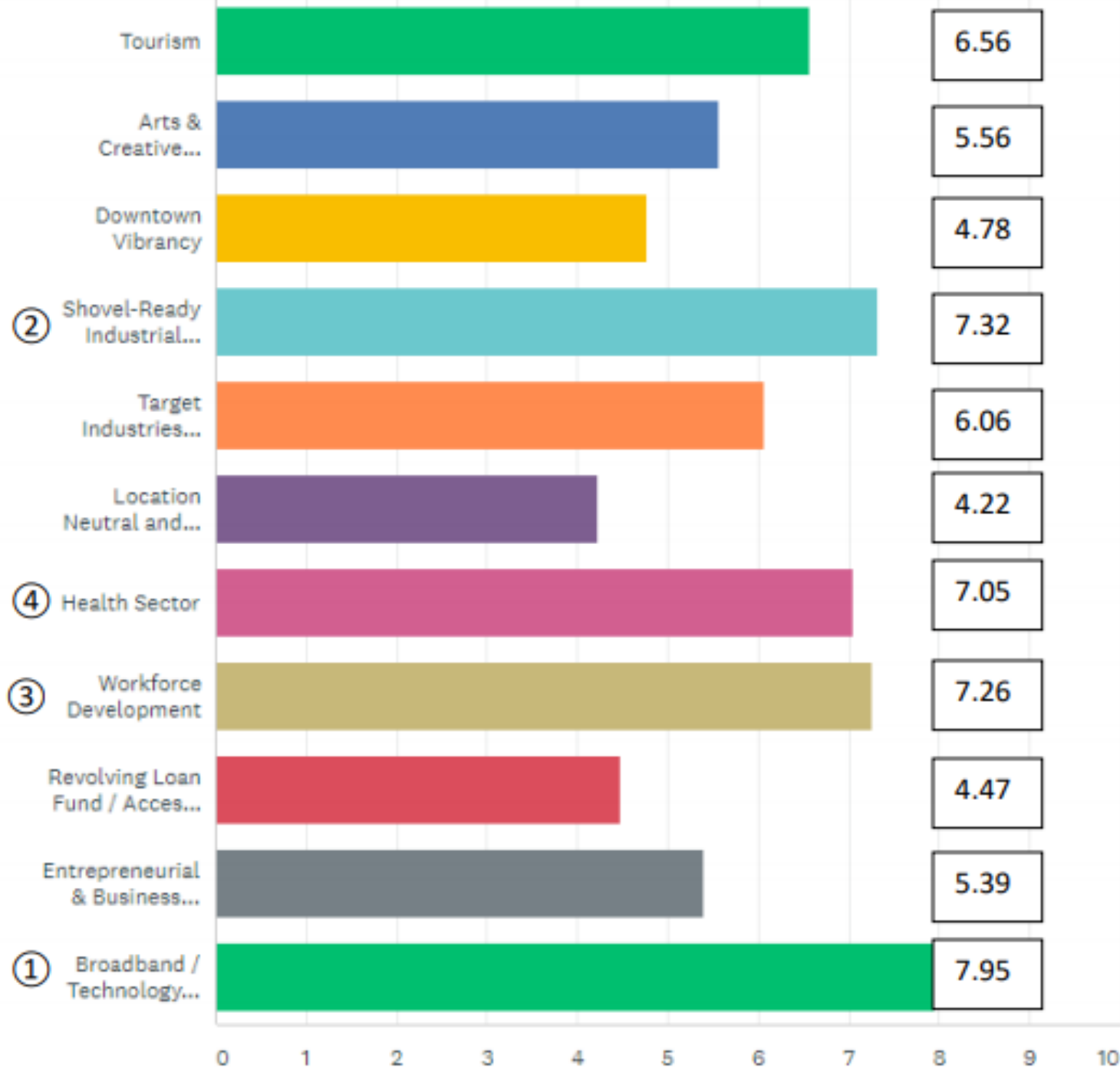
The plan provided general themes and sectors, but actions were prioritized by grassroots leadership via survey

Plan will roll-up into the State's Recovery Plan

Economic Recovery

Economic Recovery is the ability to return economic and business activities (including agricultural) to a state of health and develop new economic opportunities that result in a sustainable and economically viable community. The Economic Recovery RSF integrates the expertise of the Federal Government to help local, regional/metropolitan, state, tribal, territorial, and insular area governments and the private sector sustain and/or rebuild businesses and employment and develop economic opportunities that result in sustainable and economically resilient communities after an incident.

Tourism
Arts & Creative Economy
Downtown Vibrancy
Shovel-Ready Industrial Sites
Target Industries Recruitment
Location Neutral and Solo-worker Programs
Health Sector
Workforce Development
Revolving Loan Fund / Access to Capital
Entrepreneurial & Business Resource Hubs
Broadband / Technology Investments



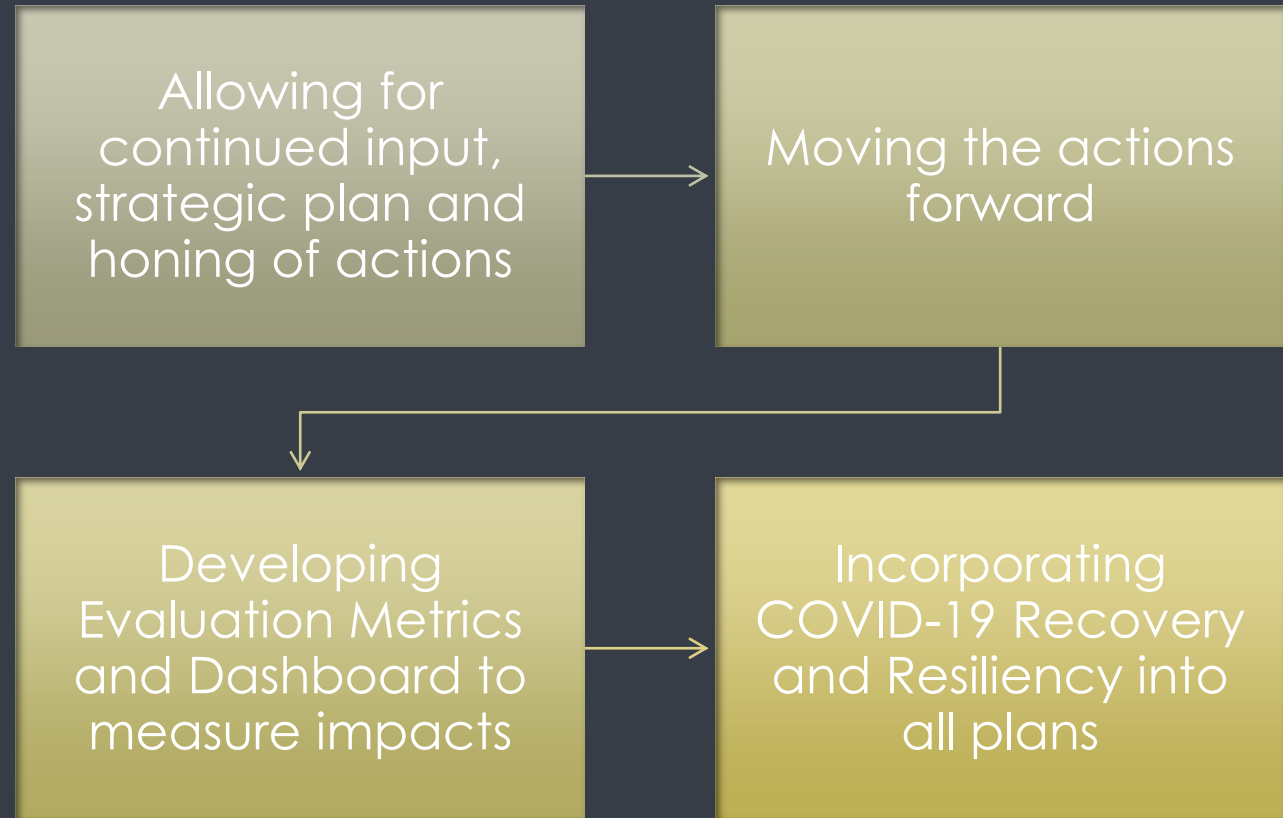
GOALS, STRATEGIES, ACTION

The following are roles that our District could play and examples of services?
 What services do you want NWNMCOG to provide for your community?
 Please rate these from least critical to most critical.

Ranking	Program	Weighted Average
1	Assistance with infrastructure planning, financing, and development	4.11
2	Developing a Recovery Plan and Investment Strategy	4.05
3	Finding, Funneling, and Financing Support including Grantsmanship	3.89
4	Assistance with Economic Development Administration applications & projects	3.44
5	Facilitation of a Regional Recovery Consortium	3.26
6	Role-out of the new State's CDBG Small Business Assistance Program.	3.00
7	Using Wealthworks to Re-envision Communities & Their Economy	2.94
8	Re-energizing a Revolving Loan Fund	2.56
9	Providing VISTA volunteers	1.95

COG ACTIONS

NEXT STEPS



How to participate?

Read, Comment, & Take Survey at:

<http://www.nwnmcog.com/current-plan-updates.html>